



Introduction to Anti Money Laundering and Compliance Systems

This introductory certificate course aims to provide practical, integrative knowledge and understanding of compliance and anti-money laundering. This course will also prepare the students to pursue the Diploma in Anti Money Laundering and Compliance, an international designation offered in collaboration with the International Compliance Association and The Bahamas Association of Compliance Officers.

Course Outline

<p>Understanding Money Laundering</p> <ul style="list-style-type: none"> • Drug Trafficking • All Crimes <p>Understanding Terrorist Financing</p> <ul style="list-style-type: none"> • 9/11 <p>The Bahamian Legal System</p> <ul style="list-style-type: none"> • The Tracing and Forfeiture of the Proceeds of Drug Trafficking Act 1987 • The Money Laundering (Proceeds of Crime) Act 1996 <p>Anti AML & CTF Programs</p> <p>Statutory Requirements:</p> <ul style="list-style-type: none"> • Identification • Record Keeping • Training • Monitoring • Reporting- MLRO's <p>International Standards;</p> <ul style="list-style-type: none"> • FATF • CFATF • IMF/World Bank-FSAP 	<p>Customer Due Diligence</p> <p>Risk Based Approach</p> <ul style="list-style-type: none"> • Simplified Due Diligence • Enhanced Due Diligence • Politically Exposed Persons (PEPS) <p>Court Orders</p> <ul style="list-style-type: none"> • Production Order • Search Warrant • Restraint Order • Charging Order • Confiscation Order <p>Compliance Systems</p> <ul style="list-style-type: none"> • The Bahamian Regulatory System • The Regulators • The role of the Compliance department • The Compliance Officer • The role of the External Auditor • The role of the Board of Directors
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How will you be assessed?

A one-hour multiple choice closed book exam

Duration: 4 weeks

Days: Saturdays

Time: 9:30am to 12 noon

Cost: \$595 (members) \$695 (non-members) plus \$50 registration fee