



"Keeping Financial Services Education Relevant to Industry Needs"



## Professional Certificate in the Fundamentals of Auditing

### Course Objective

Audit comprises a fundamental component of the recurrent and strategic activities of nearly all professional occupations. While a small group of jobs focus exclusively on internal and external audit task the majority focus will utilize the principles and practices of risk assessment, internal control, systems evaluation and forensic accountability in their professional lives. This course aims to provide an introduction to the principles and practices of auditing. It will also critically examine contemporary audit issues and challenges.

### What you will learn?

On successful completion of the course, participants will be able to:

1. Understand the audit process including the theory, philosophy and practice
2. Articulate knowledge of fundamental audit concepts
3. Apply critical thinking skills when solving auditing problems
4. Interpret the legal framework under which company audits are conducted
5. Understand the auditor's professional code of conduct
6. Apply professional ethics in the performance of audit duties

**Accredited Certificate of Completion Awarded**

### KEY BENEFITS

- ⇒ Practical & Relevant
- ⇒ Professional Excellence
- ⇒ Industry Recognition
- ⇒ Global Portability
- ⇒ Flexible Approach
- ⇒ Access Anywhere, Anytime
- ⇒ Career Development
- ⇒ Specialist Knowledge
- ⇒ Study Resources
- ⇒ Corporate group rates available

### Who is this course for?

1. **Internal and External Auditors**
2. **Accountants & Financial Controllers**
3. **Compliance Officers**
4. **Risk Managers**
5. **Senior Officer I and Senior Officer II**
6. **Regulators, Supervisors & Inspectors**
7. **Board Members & Senior Management**
8. **Persons seeking to refresh and sharpen their audit, regulatory & management skills**

# Fundamentals of Auditing Syllabi

## Module I - Auditing - An Introduction

- Definition, origin, evolution and general overview of auditing
- Audit principles, scope and objectives
- Definition and prevention of fraud
- Audit concept of “true and fair” view
- Advantages and limitations of auditing

## Module II - Audit Principles, Types of Fraud

- Basic principles of Audit
- Audit types
- Types of errors, fraud and related risk
- Accounting concepts relevant to auditing

## Module III

- Purpose for the audit plan and sources of information
- Plan development and objectives
- Audit programme - advantages and disadvantages
- Audit working papers

## Module IV

- Test checking - What is the object?
- Advantages & disadvantages of test checking

- Test checking vs routing checking
- Audit sampling
- Audit evidence
- Auditor documentation and reporting

## Module V

- Introduction, definition and object of internal control
- Forms of internal control
- Internal audit

## Module VI - Vouching

- Definition, objective and importance of vouching
- Test checking and the audit process
- Income and expenditure audit

## Module VII - Verification & Valuation of Assets & Liabilities

- Definition, scope and objective of verification
- Verification techniques
- Verification and valuation of assets
- Verification of liabilities and stock
- Difference between vouching and verification
- Verification and valuation of goods on consignments

## Delivery method

### Webinars:

Course content is delivered through the easy-to-use online learning platform Zoom and is supplemented by a recorded video of the class.

**“Study from the safety and comfort of your home”**

**Registration Fee:**  
**\$50 per student**

**Member Fee:**  
**\$1,395 per student**

**Non-Member Fee:**  
**\$1,695 per student**

**Exams:** There will be a mid-term and final examination. Audit cases will be assigned for discussion and practical application

**Duration:** 6 weeks  
**Days:** Mondays and Thursdays  
**Times:** 6pm - 9pm

**Grading Scale:**

- Mid-term exam: 30%
- Final Exam: 40%
- Case assignments: 20%
- Attendance: 10%
- **Passing Mark 70%**

**REGISTER TODAY**

### Terms & Conditions

Registration Fee: \$50 (Non-Refundable)

Refunds: There will be absolutely no refund once you have received your online access codes.